

# NET ZERO

## SUSTAINABILITY AT EVERY STAGE OF THE JOURNEY

Economically, socially and culturally, **travel and tourism is a force for good** and **Jet2** is continuing its work to make it more sustainable.

In launching our sustainability strategy with the vision to become “one of the leading brands in sustainable air travel and package holidays” we are putting in place stretching but pragmatic targets which will have meaningful positive impacts, starting our journey towards our Net Zero 2050 pledge and ensuring our customers can enjoy **Real Package Holidays** from **Jet2holidays**® or scheduled holiday flights with **Jet2.com** that are more environmentally sustainable.

We believe that by creating value for all stakeholders, and by that we include the environment and society, we are future-proofing our business to allow us to continue to deliver stronger financial returns for shareholders and investors.

### SUSTAINABILITY AT EVERY STAGE OF THE JOURNEY

**Jet2** has 3 KPI target areas covering On the Ground, In the Air and In Resort. We are committing to reporting annually on the progress we are making against these targets, to ensure that we are transparent in the actions we are taking to tackle sustainability issues within our business and both our up and down stream supply chain.

#### ON THE GROUND

**Our operations on the ground will be carbon neutral from 2022** and over 50% of our ground services

equipment will be zero carbon by 2023. We will continue to expand our **Jet2** electrification programme so that as much equipment as possible contributes to reducing our ground-based emissions.

#### IN THE AIR

On 1<sup>st</sup> January 2022, **we will launch one of the world’s largest airline carbon offset schemes**, offsetting all emissions not already covered by our contribution to existing schemes (CORSA and UK and EU Emissions Trading Schemes). This programme has been developed with independent experts, and certified to the highest standards, with real-world carbon reduction impacts in mind. In short, this means a flight with **Jet2.com** will contribute to growth of renewable energy around the world.

However, we know that offsetting is not enough. Whilst we are already one of the world’s most efficient airlines, **we will continue to invest in the latest technology and innovation, as demonstrated by our new order for up to 60 Airbus A321 NEO aircraft**. The Airbus A321 NEO which has more seats, provides additional operating benefits through lower fuel consumption and is, in our view, the most efficient and environmentally friendly aircraft in its class. **This will make flying with Jet2.com even more efficient** and further reduce emissions per passenger.

**We are committed to using all currently available options to reduce carbon**. In the short to medium term, developing and utilising fuel with lower carbon output is one

of the best ways to deliver on this. That is why **Jet2.com** is working with a leading supplier of **Sustainable Aviation Fuel (SAF)** – which reduces carbon emissions by around 80% compared to fossil jet fuel. We believe SAF is the medium-term solution for the sector and our SAF partners will use a number of techniques, including converting waste into fuel for our planes, which will decrease the waste going to landfill and create local jobs.

**Our commitment to sustainability goes beyond carbon**. We are committed to the circular economy and will cut 80% of single use plastics on our aircraft by 2023 compared to 2019 – equivalent to removing 11m items on an annual basis. We are also taking steps to increase and report on recycling levels.

#### IN RESORT

Hotels play an important part in protecting the local environment. Ensuring sustainability and working with our partner hotels to promote sustainable operations will help tackle climate change and other localised issues such as waste and water stress.

We plan to put in place a **hotel sustainability labelling scheme** and empower our customers to filter their hotel selection by sustainability. By 2023 **Jet2holidays** will develop its own **Hotel Sustainability Charter** covering hotel management as well as environmental, social and economic business impacts.

